

BALANCE

SHAREHOLDERS' EQUITY AND LIABILITIES

31-12-2015

31-12-2014

SHAREHOLDERS' EQUITY

Other reserves

1.755

1.704

CURRENT LIABILITIES

Prepaid subsidy

6.000

10.000

Other liabilities

2.770

1.130

8.770

11.130

10.525

12.834

PROFIT AND LOSS ACCOUNT

	<u>20 15</u>	<u>20 14</u>
Generally subsidy	4.000	10.000
	<u>4.000</u>	<u>10.000</u>
Travel expenses	897	220
Selling expenses	1.317	8.111
Office expenses	0	0
General expenses	1.731	726
Total operating expenses	<u>3.945</u>	<u>9.057</u>
Operating result	<u>55</u>	<u>943</u>
Interest charges and similar expenses	3	
Result	<u><u>52</u></u>	<u><u>943</u></u>

BALANCE

ASSETS

31-12-2015

31-12-2014

FIXED ASSETS

0

0

CURRENT ASSETS

Other receivables

6.050

6.050

0

Cash at bank and in hand:

ING Bank N.V., NL21 INGB 0006 7279 50

4.475

12.834

4.475

12.834

10.525

12.834