

BALANCE

ASSETS

31-12-2014

31-12-2013

FIXED ASSETS

0

0

CURRENT ASSETS

0

0

Cash at bank and in hand:
ING Bank N.V., NL21 INGB 0006 7279 50

12.834

18.066

12.834

18.066

12.834

18.066

BALANCE**SHAREHOLDERS' EQUITY AND LIABILITIES**31-12-201431-12-2013**SHAREHOLDERS' EQUITY**

Other reserves

----- 1.704

----- 761

CURRENT LIABILITIES

Prepaid subsidy

10.000

16.000

Other liabilities

1.130

1.305

11.13017.30512.83418.066

PROFIT AND LOSS ACCOUNT

	<u>20 14</u>	<u>20 13</u>
Generally subsidy	10.000	20.000
	<u>10.000</u>	<u>20.000</u>
	<u><u>10.000</u></u>	<u><u>20.000</u></u>
Travel expenses	220	570
Selling expenses	8.111	18.000
Office expenses	0	48
General expenses	726	626
Total operating expenses	<u>9.057</u>	<u>19.244</u>
Operating result	<u>943</u>	<u>756</u>
Interest charges and similar expenses	0	-5
Result	<u><u>943</u></u>	<u><u>761</u></u>