

BALANCE**ASSETS**31-12-201631-12-2015**FIXED ASSETS**00**CURRENT ASSETS**Other receivables
Value Added Taks

0

6.050

6.424

0

6.4246.050

Cash at bank and in hand:

ING Bank N.V., NL21 INGB 0006 7279 50

3.008

4.475

ING Bank N.V., NL21 INGB 0006 7279 50, spaarrekening

45.000

0

48.0084.47554.43210.525

BALANCE**SHAREHOLDERS' EQUITY AND LIABILITIES**31-12-201631-12-2015**SHAREHOLDERS' EQUITY**

Other reserves

-9.568

1.755

CURRENT LIABILITIES

Prepaid subsidy

0

6.000

Other liabilities

64.000

2.770

64.0008.77054.43210.525

PROFIT AND LOSS ACCOUNT

	<u>20 16</u>	<u>20 15</u>
Generally subsidy	63.500	4.000
	<u>63.500</u>	<u>4.000</u>
	<u><u>63.500</u></u>	<u><u>4.000</u></u>
Travel expenses	1.132	897
Selling expenses	72.389	1.317
Office expenses	0	0
General expenses	1.097	1.731
Total operating expenses	<u>74.618</u>	<u>3.945</u>
Operating result	<u>-11.118</u>	<u>55</u>
Interest charges and similar expenses	205	3
Result	<u><u>-11.323</u></u>	<u><u>52</u></u>